

Report of the Interim Deputy Chief Executive

REVENUE BUDGET AMENDMENTS 2018/191. Purpose of report

To seek approval for a number of amendments to the General Fund and HRA revenue budget for 2018/19.

2. Background

Detailed monitoring has identified a number of General Fund and HRA 2018/19 revenue budgets that need to be amended. Most of these budget variations were reported to the Policy and Performance Committee on 12 December 2018 and are set out in the appendix.

There is a requirement to set aside funds for the potential legal costs associated with the anticipated employment tribunal of the former Director of Housing, Leisure and Property Services. Whilst it is difficult to determine a precise figure at this stage, discussions with Brown Jacobson have suggested a cost of £40,000 with approximately £15,000 in the final quarter of 2018/19 and £25,000 in 2019/20.

The appendix includes the estimated cost of £15,000 in 2018/19 and the budget for 2019/20 will include £25,000 for the expected cost in that year. As most of the duties of the post are related to the HRA, it is expected that approximately 75% of these costs will be recharged to the HRA as part of the year end accounting procedures.

Excluding the effect of any recharges between the General Fund and the HRA, the effect of the amendments set out in the appendix will be to increase the anticipated withdrawal in 2018/19 from the Council's General Fund balance by £94,850 and to reduce the anticipated HRA balance at the end of the year by £43,600.

Recommendation

The Committee is asked to RESOLVE that the amendments to the General Fund and Housing Revenue Account 2018/19 revenue budgets as set out in the appendix be approved.

Background papers

Nil

APPENDIX

Budget Heading	Current Budget (£)	Proposed Budget (£)	Budget Change (£)	Comment
General Fund				
Register of Electors-IER Grant	15,650	123,500	107,850	To be funded from grant received in 2017/18 that should have been carried forward to 2018/19
Specialist Legal Advice	15,900	30,900	15,000	Approximately 75% to be recharged to HRA at year end
Sale of Wheeled Bins	(29,750)	(18,450)	11,300	As per Policy and Performance Committee 12 December 2018
Garden Waste Income	(672,500)	(662,000)	10,500	As per Policy and Performance Committee 12 December 2018
Post Business Reply Service	(5,000)	5,000	10,000	Budget entered as a negative but should have been a positive
Beeston Square Rent	(729,800)	(759,600)	(29,800)	As per Policy and Performance Committee 12 December 2018
Trade Refuse Income	(555,000)	(585,000)	(30,000)	As per Policy and Performance Committee 12 December 2018
General Fund Total	(1,960,500)	(1,865,650)	94,850	
Housing Revenue Account				
Choice Based Lettings – Contribution to Other Local Authorities	28,500	71,900	43,400	As per Policy and Performance Committee 12 December 2018
Choice Based Lettings – Recharge of Software Maintenance to Other Local Authorities	(24,000)	0	24,000	As per Policy and Performance Committee 12 December 2018
Independent Living Service – TV Licences	0	11,600	11,600	As per Policy and Performance Committee 12 December 2018
Choice Based Lettings – Recharge of Software Maintenance to Housing Associations	(42,000)	(54,400)	(12,400)	As per Policy and Performance Committee 12 December 2018
Choice Based Lettings – Software Maintenance	36,000	13,000	(23,000)	As per Policy and Performance Committee 12 December 2018
Housing Revenue Account Total	(1,500)	42,100	43,600	